

MAINTENANCE BOND

PROJECT NAME & PROJECT NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____, as Principal, and _____, authorized to transact business in the State of Washington, as Surety, having its principal office and place of business at _____, are held and firmly bound unto Cross Valley Water District, Snohomish County, Washington (the "District"), as Obligee, in the sum of _____ Dollars (\$ _____), lawful money of the United States of America, for which payment we and each of us bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT:

WHEREAS, the Principal entered into a developer extension agreement with the Obligee, dated _____, 20_____, for construction and installation of an extension to the water and/or sewer system of the District and connection to the District's water and/or sewer system, in Snohomish County, Washington (the "Agreement").

NOW, THEREFORE, the condition of this obligation is such that the Principal shall maintain and remedy said work under the Agreement free from defects in materials and faulty workmanship for a period of two years following the acceptance of the extension to the water and/or sewer system by the District. If the Principal shall maintain and remedy said work under the Agreement free from defects in materials and workmanship, for a period of two (2) years following completion and acceptance by the District, then this obligation shall be void; otherwise it shall remain in full force and effect.

IN WITNESS WHEREOF, the above referenced parties have executed this instrument under their separate seals this _____ day of _____ 20_____, the name and corporate seal of each corporate party hereto affixed, and these presents duly signed by its undersigned representatives pursuant to authority of its governing body.

PRINCIPAL

By _____
Title _____

Attest: (if corporation)

SURETY

TWO WITNESSES

By _____
Title _____

By _____
Title _____

Address

Corporate Seal:

Certificate as to Corporate Seal

I hereby certify that I am the (Assistant) Secretary of the Corporation named as Principal in the within Bond; that _____, who signed the said Bond on behalf of the Principal, was _____ of said Corporation; that I know his signature thereto is genuine and that said Bond was duly signed, sealed, and attested for and in behalf of said Corporation by authority of its governing body.

Secretary or Assistant Secretary